

CORPORATE GOVERNANCE REPORT

Dometic is a global market leader in branded solutions for Mobile Living in the areas of Food & Beverage, Climate, Power & Control, Safety & Security and Hygiene & Sanitation. Dometic is organized into three regions: the Americas, EMEA and APAC, providing products for use in recreational vehicles, pleasure boats, work boats, trucks, premium cars and for a variety of other uses. Dometic offers products and solutions that enrich people's experiences away from home, whether in a motor home, caravan, boat or a truck. Dometic's focus is to create smart and reliable products with outstanding design. Dometic operates 27 manufacturing and assembly sites in 12 countries with sales in approximately 100 countries. Dometic has a global distribution and dealer network in place to serve the aftermarket. In 2018, Dometic had net sales of more than SEK 18 billion and approximately 8,000 employees worldwide.

The parent company of the Dometic group of companies ("Dometic", "the Group") is Dometic Group AB (publ) ("the Company"), registered under number 556829-4390 with the Swedish Companies Registration Office. The registered office of the Board of Directors of Dometic (the "Board") is in Solna, Sweden. The address of the Group headquarters is Hemvärnsgatan 15, 6th floor, SE-171 54 Solna, Sweden.

The Company is a public Swedish limited liability company. The Company's shares are listed on the Nasdaq Stockholm Large Cap List.

The Company aims at implementing strict norms and efficient processes to ensure that all operations create long-term value for shareholders and other stakeholders. This involves the maintenance of an efficient organizational structure, systems for internal control and risk management and transparent internal and external reporting.

The governance of the Company is based on the Swedish Companies Act, the Swedish Annual Accounts Act, the Rule Book for Issuers at Nasdaq Stockholm and the Swedish Corporate Governance Code (the "Code") and other applicable Swedish and foreign laws, rules and regulations as well as internal regulations in terms of Dometic's governing documents. The Code is published on the website of the Swedish Corporate Governance Board, which administers the Code: www.corporategovernanceboard.se. Dometic's formal corporate governance structure is presented below.

This corporate governance report has been drawn up as a part of the Company's application of the Code. The Company does not report any deviations from the Code in 2018. There has been no infringement by the Company of the applicable stock exchange rules and no breach of good practice on the securities market reported by the disciplinary committee of Nasdaq Stockholm or the Swedish Securities Council in 2018.

Highlights 2018

Re-election of Fredrik Cappelen as the Chairman of the Board.

CEO shift. Roger Johansson, President and CEO, decided to leave his assignment. Juan Vargues, Head of Entrance Systems at ASSA ABLOY, was appointed as new President and CEO of Dometic as of January 8, 2018.

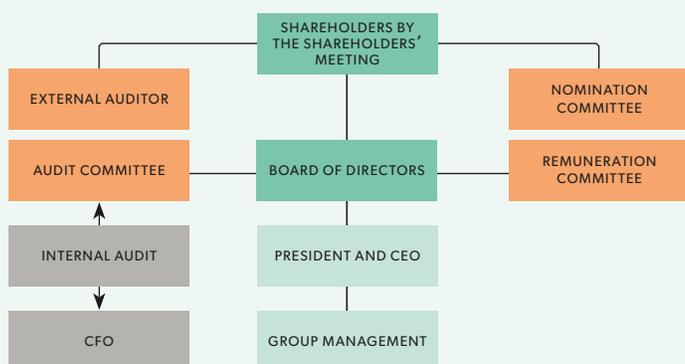
Introduction and implementation of a performance-based, long-term incentive program from 2018 for selected senior managers and key specialists in the form of a three-year rolling cash-based plan.

On December 3, 2018, Dometic acquired Kampa, an innovative provider of Retail and Aftermarket products based in the UK. Kampa significantly broadens Dometic's Retail and Aftermarket offering in EMEA, with good potential for further expansion and profitable growth.

A new Chief Technology Officer, a new Head of Group HR, a new Head of Group Operations and a new President of region EMEA, were appointed.

Applicable laws, rules and regulations, examples	Internal regulations in terms of Dometic's governing documents, examples
<ul style="list-style-type: none"> Swedish Companies Act. Swedish Annual Accounts Act. Rule Book for Issuers at Nasdaq Stockholm. Swedish Corporate Governance Code. 	<ul style="list-style-type: none"> Articles of Association. Rules of Procedure for the Board of Directors. Instructions for the CEO. Instructions for the Remuneration Committee Instructions for the Audit Committee. Instructions for the reporting of financial situation of Dometic Group AB (publ) and the Dometic Group. Code of Conduct. Remuneration Policy. Finance Manual Finance Policy (incl. Tax Policy, Treasury Policy and Credit Policy). Information Policy. Insider Policy. Internal Audit Policy. Dividend Policy. IT Policy Processes for internal control and risk management. Minimum Internal Control Requirements (MICR)

Dometic's corporate governance structure



Shareholders' Meeting

Pursuant to the Swedish Companies Act, the shareholders' meeting is the Company's highest decision-making body and the shareholders exercise their voting rights at such meetings. At the annual shareholders' meeting, shareholders have the opportunity to ask questions about the Company and its results for the past year. The annual shareholders' meeting of Dometic is held in Stockholm, Sweden, usually in April or May.

The annual shareholders' meeting resolves upon:

- Adoption of statutory financial statements.
- Disposition of the Company's result and dividend.
- Discharge from liability of the Board members and the CEO.
- Principles for the appointment and work of the Nomination Committee.
- Guidelines for remuneration for the CEO and the Group management, and, if applicable, adoption of long-term incentive programs.
- Election of Board members, Chairman of the Board and external auditor.
- Remuneration to Board members and external auditor.
- Other important matters, such as repurchase and transfer of the Company's shares, issuance of new shares, amendments to the Company's Articles of Association, if applicable.

Extraordinary shareholders' meetings may be held at the discretion of the Board or, if requested, by the external auditor or by shareholders owning at least 10 percent of all shares in the Company.

Participation in decision-making requires the shareholder's presence at the shareholders' meeting, either personally or through a proxy. In addition, the shareholder shall be registered in the share register by a stipulated date prior to the meeting and shall provide notice of participation in the manner prescribed in the notice convening the meeting. According to the Company's Articles of Association, meetings are convened by publication of the convening notice in the Swedish National Gazette (Sw. Post- och Inrikes Tidningar) and on the Group's website. At the time of the notice convening the meeting, information regarding the notice is published in the Swedish daily newspaper Svenska Dagbladet. The Company's Articles of Association are available on the Group's website, www.dometic.com.

Individual shareholders may request that the Board includes a specific issue in the agenda of a shareholders' meeting. The address and the last date for making such a request for the respective meeting shall be published on the Group's website.

Decisions at the shareholders' meeting are usually taken on the basis of a simple majority. However, as regards certain issues, the Swedish Companies Act stipulates that proposals must be approved by shareholders representing a larger number of the votes cast and the shares represented at the meeting. The minutes recorded at the meeting shall be published on the Group's website not later than two weeks following the meeting. A press release containing the decisions made by the shareholders' meeting shall be published on the Group's website immediately after the meeting.

All shares in the Company carry equal voting rights, namely one vote per share.

The Company's Articles of Association do not have any specific provisions regarding the appointment and dismissal of directors or about amending the Articles.

Annual Shareholders' Meeting 2018

The 2018 annual shareholders' meeting of Dometic was held at Meeting Room in Stockholm, Sweden, on April 10, 2018. 283 shareholders representing a total of 54.7 percent of the votes were represented at the meeting. The CEO's speech was recorded and is available on the Group's website together with the minutes.

Decisions at the 2018 annual shareholders' meeting included:

- Adoption of statutory financial statements.
- Discharge from liability of the Board members and the CEO.
- Approval of the dividend payment of SEK 2.05 per share for fiscal year 2017. The record date for the dividend was set for April 12, 2018. The dividend was paid out to shareholders on April 17, 2018.
- Re-election of the Board members: Fredrik Cappelen, Erik Olsson, Heléne Vibbleus, Jacqueline Hoogerbrugge, Magnus Yngen, Peter Sjölander and Rainer Schmückle.
- Re-election of Fredrik Cappelen as the Chairman of the Board.
- Re-election of the audit firm PricewaterhouseCoopers as external auditor, with Anna Rosendal as the auditor in charge.
- Approval of remuneration to the Board members and the external auditor.
- Adoption of the principles for the appointment and work of the Nomination Committee.

- Approval of the guidelines for remuneration for the CEO and the Group management.
- Authorization for the Board to acquire shares.

Annual Shareholders' Meeting 2019

The 2019 annual shareholders' meeting of Dometic will be held on Tuesday, April 9, 2019, at Hotel At Six, Brunkebergstorg 6, 111 51 Stockholm, Sweden. For additional information regarding the next annual shareholders' meeting and how to register attendance, see the Group's website, www.dometic.com.

Nomination Committee

The 2018 annual shareholders' meeting resolved to adopt the following principles for the appointment and work of the Nomination Committee for the 2019 annual shareholders' meeting.

The Nomination Committee shall be composed of the Chairman of the Board together with one representative of each of the three largest shareholders, based on Company ownership structure as of August 31. Should any of the three largest shareholders renounce its right to appoint one representative to the Nomination Committee, such right shall transfer to the shareholder who then in turn, after these three, is the largest shareholder in the Company. The Board shall convene the Nomination Committee. The member representing the largest shareholder shall be appointed the chairman of the Nomination Committee, unless the Nomination Committee unanimously appoints someone else.

Should a shareholder having appointed a representative to the Nomination Committee no longer be among the three largest shareholders, the representative appointed by such shareholder shall resign and the shareholder who is then among the three largest shareholders shall have the right to appoint one representative to the Nomination Committee. Should such change in the ownership occur during the three month period prior to the annual shareholders' meeting, the already established composition of the Nomination Committee shall remain unchanged.

Should a member resign from the Nomination Committee before his or her work is completed, the shareholder who has appointed such member shall appoint a new member, unless that shareholder is no longer one of the three largest shareholders, in which case the largest shareholder in turn shall appoint the substitute member. A shareholder who has appointed a representative to the Nomination Committee shall have the right to discharge such representative and appoint a new representative. Changes to the composition of the Nomination Committee shall be announced immediately.

The term of the office for the Nomination Committee ends when the next Nomination Committee has been appointed. The Nomination Committee shall carry out its duties as set out in the Code.

The composition of the Nomination Committee for the annual shareholders' meeting is publicly announced on the Group's website no later than six months before the annual shareholders' meeting.

The Nomination Committee's tasks include preparing a proposal for the next annual shareholders' meeting regarding:

- Chairman of the annual shareholders' meeting.
- Board members.
- Chairman of the Board.
- Remuneration to Board members.
- Remuneration for Board committee work.
- Amendments of the principles for the appointment and work of the Nomination Committee, if deemed necessary.
- External auditor and external auditor's fee.

In addition, the Nomination Committee shall assess the independence of the Board members in relation to the Company and the largest shareholders. The Nomination Committee's proposals are publicly announced not later than on the date of notification of the annual shareholders' meeting. Shareholders wishing to submit proposals to the Nomination Committee should send a letter to Nomination Committee, Dometic Group AB (publ), Hemvärnsgatan 15, 6th floor, SE-171 54 Solna, Sweden.

No remuneration is paid to members of the Nomination Committee. The Company shall pay any necessary expenses that the Nomination Committee may incur in its work.

Further information regarding the Nomination Committee and its work can be found on the Group's website: www.dometic.com.

Nomination Committee for the 2018 Annual Shareholders' Meeting

The Nomination Committee for the 2018 annual shareholders' meeting comprised four members. Joachim Spetz (Swedbank Robur funds) was the Chairman of the Nomination Committee.

For the proposal for the 2018 annual shareholders' meeting, the Nomination Committee made an assessment of the composition and size of the then current Board as well as the Group's operations. Areas of particular interest were Dometic's strategies and goals and the demands on the Board that were expected from the Group's positioning for the future. The Nomination Committee also considered that a breadth and variety as regards age, nationality, gender, educational background, experience, competence and term of office were represented among the Board members.

The Nomination Committee proposed re-election of the Board members: Fredrik Cappelen, Erik Olsson, Heléne Vibbleus, Jacqueline Hoogerbrugge, Magnus Yngen, Peter Sjölander and Rainer Schmückle and the re-election of Fredrik Cappelen as the Chairman of the Board. After the election at the 2018 annual shareholders' meeting, two out of seven Board members are women.

Nomination Committee for the 2019 Annual Shareholders' Meeting

The Nomination Committee for the 2019 annual shareholders' meeting is based on the Company ownership structure as of August 31, 2018. The composition of the Nomination Committee was announced on the Group's website on October 19, 2018, i.e. six months before the 2019 annual shareholders' meeting, in accordance with the Code's announcement requirement.

The Nomination Committee's members are: Joachim Spetz (Swedbank Robur funds), Mikael Wiberg (Alecta pension insurance), Filippa Gerstädt (Nordea funds) and Fredrik Cappelen, Chairman of the Board. Joachim Spetz is the Chairman of the Nomination Committee.

Nomination Committee

Name	Appointed by	Percentage of votes, August 31, 2018
Joachim Spetz	Swedbank Robur funds	7.04%
Mikael Wiberg	Alecta pension insurance	6.51%
Filippa Gerstädt	Nordea funds	5.29%
Fredrik Cappelen	Chairman of the Board	0.31%

The Board of Directors

The Board has the overall responsibility for the Company's organization and administration by continuously monitoring the operations, ensuring an appropriate organization, management, governing documents and internal control. The Board establishes goals and strategies and makes decisions concerning major investments and operational changes. The Chairman of the Board has a leading role and is responsible for ensuring that the Board's work is well organized and performed efficiently.

Composition of the Board

The Board comprises seven members, without deputies, who are elected by the annual shareholders' meeting. The annual shareholders' meeting elects the Chairman of the Board. Directly after the annual shareholders' meeting, the Board holds a meeting for formal constitution at which the members of the committees of the Board are elected. The Chairman of the Board is Fredrik Cappelen.

Two of the seven Board members are not Swedish citizens. All members of the Board are non-executive members.

For additional information regarding the Board members, see pages 80–81. The information is updated regularly at the Group's website, www.dometic.com.

Diversity Policy

The Nomination Committee shall apply the Swedish Corporate Governance Code article 4.1 as its Diversity Policy in respect of the Board. The goal of the Policy is for the Board to have a composition appropriate to the Company's operations, phase of development and other relevant circumstances. The Board members elected by the shareholders' meeting are collectively to exhibit diversity and breadth of qualifications, experience and background. The Company shall strive for gender balance on the Board.

As set out in the Nomination Committee's proposal on election of the Board members for the 2018 annual shareholders' meeting, the Nomination Committee applied article 4.1 of the Swedish Corporate Governance Code as the Diversity Policy in its nomination process. The 2018 annual shareholders' meeting resolved to appoint the Board members in accordance with the Nomination Committee's proposal. After the election at the 2018 annual shareholders' meeting, two out of seven Board members are women (28.5 percent women).

The above-mentioned assessment and application of the Diversity Policy has also been made in respect of the Nomination Committee's preparation of the proposals for the 2019 annual shareholders' meeting. While the Nomination Committee has explicitly stated that diversity and equal gender balance are prioritized matters, the Nomination Committee has not proposed any changes to the composition of the Board. According to the Nomination Committee's proposal all seven Board members should be re-appointed, of which two are women and five are men.

Independence

The Board is considered to be in compliance with relevant requirements for independence. The assessment of each Board member's independence is presented on pages 80–81. All Board members have been considered independent. Accordingly, the Company is in compliance with the Code's independence requirement.

The Board's Tasks

One of the main tasks of the Board is to manage the Group's operations in such a way as to assure that the interests of the owners in terms of long-term profitable growth and value creation are being met in the best possible manner. The Board's work is governed by applicable laws, rules and regulations as well as internal governing documents that constitute the framework for corporate governance at Dometic.

The Board deals with and decides on Group-related issues, such as:

- Goals and strategies.
- Appointing, evaluating, and, if necessary, dismissing the CEO.
- Internal governing documents, as applicable.
- Ensuring that there is an appropriate system of internal controls and risk management to follow-up the Groups operations and the risks to the Group that are associated with its operations.
- Ensuring that there is a satisfactory process for monitoring the Group's compliance with applicable laws, rules and regulations as well as internal governing documents.
- Ensuring that the Group's external communications are characterized by openness and that they are accurate, reliable and relevant.
- Evaluating its work annually.
- Matters that according to the Instructions for the CEO fall outside of the scope of the CEO's day-to-day management.

For information regarding examples of applicable laws, rules and regulations as well as internal governing documents, see the table on page 72.

Working Procedures and Board Meetings

The Board determines its working procedures, documented in the Rules of Procedure for the Board of Directors, each year and reviews these Rules of Procedure as required. The Rules of Procedure describe the Chairman of the Board's duties as well as the responsibilities delegated to the committees appointed by the Board.

In accordance with the Rules of Procedure for the Board of Directors and the Code, the Chairman of the Board shall among other things:

- Organize and lead the Board's work.
- Verify that the Board's decisions are implemented efficiently.
- Ensure that the Board discharges its duties.
- Ensure the efficient functioning of the Board including necessary introductory trainings for new Board members and ensure that the Board regularly updates and develops its knowledge of the Group and its operations.
- Be responsible for contacts with the shareholders regarding ownership issues.
- Ensure that the Board receives sufficient information and documentation to enable it to conduct its work.

The Rules of Procedure for the Board of Directors stipulate that the meeting for the formal constitution of the Board shall be held directly after the annual shareholders' meeting. Decisions at such statutory Board meetings include the election of chairman and members of the committees of the Board and authorization to sign on behalf of the Company. In addition to the statutory Board meeting, the Board shall hold at least four ordinary Board meetings during the year. These meetings are held in conjunction with the publication of the Company's Interim reports, Full-year report and Annual report, in connection with visits to the Group manufacturing facilities and coordinated with the most important processes at the Company, such as strategy, budget and risk. Additional extraordinary or per capsulam meetings, including telephone conferences, are held when necessary.

The Board's Work in 2018

During the year, the Board held thirteen meetings, including statutory, extraordinary and per capsulam meetings. The attendance of each Board member at these meetings is presented on pages 80–81.

Ordinary Board meetings follow a calendar that is established annually. In addition to the Board meetings, the Chairman of the Board and the CEO have continuous contact pertaining to operations and other important matters. All Board meetings during the year followed an agenda, which, together with the documentation for each item on the agenda, was sent to Board members in advance of the meetings. Meetings usually last for half a day or one entire day in order to allow time for presentations and discussions. Normally the CEO and the CFO are present at ordinary Board meetings and Dometic's General Counsel serves as secretary at the Board meetings.

Each scheduled Board meeting includes a review of the Group's business and the financial results and financial position as well as the outlook for the forthcoming quarters, as presented by the CEO and the CFO. The meetings also deal with investments, and the establishment of new operations, acquisitions and divestments. The Board decides on all investments exceeding SEK 10 million.

Major items addressed by the Board in 2018 included:

- Dividend payment for the fiscal year 2017.
- On December 3, 2018, Dometic acquired Kampa, an innovative provider of Retail and Aftermarket products based in the UK. Kampa significantly broadens Dometic's Retail and Aftermarket offering in EMEA, with good potential for further expansion and profitable growth.
- A new Chief Technology Officer, a new Head of Group HR, a new Head of Group Operations and a new President of region EMEA, were appointed.
- Introduction and implementation of a performance-based, long-term incentive program for 2018 for selected senior managers and key specialists in the form of a three-year rolling cash-based plan.

Ensuring Quality in Financial Reporting

The Rules of Procedure for the Board of Directors and the Instruction for the reporting of financial situation determined annually by the Board include detailed instructions on the type of financial reports and similar information which shall be submitted to the Board. In addition to the Interim reports, the Full-year report and the Annual report, the Board reviews and evaluates comprehensive financial information regarding the Group as a whole and the segments within the Group.

The Board also reviews, primarily through the Board's Audit Committee, the most important accounting principles applied by the Group in financial

reports and major changes in these principles as well as internal control over financial reporting. See further section Internal Control over Financial reporting – Monitoring on page 79.

The Company's external auditor reports to the Board as necessary. The external auditor also attends the meetings of the Audit Committee. The Audit Committee reports to the Board after each of its meetings. Minutes are taken at all Audit Committee meetings and are made available to all Board members and to the external auditor.

Board Work Evaluation

The Board evaluates its work annually with regard to its Rules of Procedure for the Board of Directors and the working climate as well as regards the focus of the Board work. This evaluation also focuses on access to and requirements of special competence in the Board. The evaluation is a tool for the development of the Board work and also serves as input for the Nomination Committee's work. The evaluation of the Board is initiated and lead each year by the Chairman of the Board.

In 2018 the annual evaluation was carried out in survey form. All Board members responded to the written questionnaire. The result of the evaluation was discussed at a Board meeting and also presented for the Nomination Committee by the Chairman of the Board.

The Board's work is progressing well. The members are making a constructive contribution to both the strategic discussion and the governance of the Company. The discussions are seen as open and the dialogue between the Board and the management is also considered positive and constructive.

Remuneration to Board Members

Remuneration to Board members and the Chairman of the Board is determined by the annual shareholders' meeting. The remuneration to the Board members was revised in 2018. For an overview of remuneration to Board members please see the table below.

Remuneration to the Board of Directors 2017–2018 (applicable from the respective annual shareholders' meeting)

SEK	2018	2017
Chairman of the Board	850,000	725,000
Board member	400,000	360,000
Chairman of the Audit Committee	100,000	100,000
Member of the Audit Committee	50,000	50,000
Chairman of the Remuneration Committee	100,000	100,000
Member of the Remuneration Committee	50,000	50,000

Committees of the Board

The Board has established an Audit Committee and a Remuneration Committee. The work of the respective committee is carried out pursuant to the Rules of Procedure for the Board of Directors and the Instructions for the Audit Committee and the Remuneration Committee. The major tasks of these committees are preparatory and advisory, but the Board may delegate decision-making powers on specific issues to the committees. The issues considered at committee meetings shall be recorded in minutes of the meetings and reported at the following Board meeting. The members and Chairmen of the committees are appointed at the Statutory Board meeting following election of Board members, or when a committee member needs to be replaced.

Audit Committee

The Audit Committee shall support the Board in monitoring that the Company and the Group are organized and managed in such a way that their respective accounts, management of funds and financial conditions in all aspects are controlled in a satisfactory manner.

As of the 2018 annual shareholders' meeting, the Audit Committee comprises three members: Magnus Yngen (Chairman), Jacqueline Hoogerbrugge and Heléne Vibbles. The Audit Committee meets all the requirements in relation to auditing and accounting competence as stipulated in the Swedish Companies Act.

At least four meetings are held annually. Additional meetings are held as needed. In 2018, the Audit Committee held eight meetings, which were recorded in minutes. The attendance of each member at these meetings is shown on pages 80–81. Dometic's CFO, the Heads of Internal Audit, Accounting, Business Control, Internal Control, Tax and Treasury participated in the Audit Committee meetings. The General Counsel serves as secretary at the Audit Committee meetings. The external auditor participated in the ordinary Audit Committee meetings.

The Audit Committee's tasks include:

- To monitor the financial reporting process and review financial reports and submit observations and recommendations to ensure their integrity for the Board's approval.
- To monitor the effectiveness of internal control, internal audit, regulatory compliance and risk management in general, and in particular with regards to the financial reporting.
- To maintain regular contact with the external auditor and keep itself informed of the outcome of the external audit of the Company and the Group, including the audit of the financial statements and the consolidated financial statements and the conclusions from the quality control carried out by the Swedish Inspectorate of Auditors (Sw. Revisorsinspektionen).
- To inform the Board of the outcome of the external audit and explain how the audit contributed to the integrity of the financial reporting and of the role of the Committee in that process.
- To review and monitor the objectivity and independence of the external auditor as well as the external auditor's engagements in tasks other than audit services.
- To prepare the proposal concerning election of the external auditor for adoption by the annual shareholders' meeting.

In 2018, the work of the Audit Committee focused on monitoring the financial reporting processes, with a special focus on identifying risks and evaluating the internal control environment. In addition, the Audit Committee focused on following up on the results of the work performed by the Risk management, Internal Control and Internal Audit functions as well as the results from the external audit. Further more, the Audit Committee reviewed the Interim reports, Full year report and the Annual report. The Audit Committee also reviewed the plans of the external auditor.

Remuneration Committee

One of the Remuneration Committee's primary tasks is to prepare the Board's proposal concerning guidelines for remuneration for the CEO and the Group management for adoption by the annual shareholders' meeting. The Remuneration Committee monitors and evaluates the applied remuneration structure and remuneration levels in the Group, as well as programs for variable remuneration, both ongoing and those that have ended during the year, for the CEO and the Group management. The Remuneration Committee also monitors the application of the guidelines for remuneration for the CEO and the Group management adopted by the annual shareholders' meeting.

As of the 2018 annual shareholders' meeting, the Remuneration Committee comprises four members: Erik Olsson (Chairman), Fredrik Cappelen, Rainer Schmückle and Peter Sjölander. At least two meetings are convened annually. Additional meetings are held as needed.

In 2018 the Remuneration Committee held seven meetings, which were recorded in minutes. The attendance of each member at these meetings is shown on pages 80–81. Significant issues addressed include review and preparation of a performance-based, long-term incentive program for selected senior managers and key specialists and review and preparation of guidelines for remuneration for the CEO and the Group management for adoption by the 2018 annual shareholders' meeting as well as preparation of a proposal for

the remuneration to the new President and CEO. The Head of Human Resources participated in the Remuneration Committee meetings and was responsible for meeting preparations. The CEO also participated in the meetings, but not with regard to items on the agenda relating to remuneration of the CEO.

The Remuneration Committee's tasks include:

- To review and recommend to the Board the guidelines for remuneration for the CEO and the Group management for adoption by the annual shareholders' meeting.
- To review and make a recommendation to the Board for any changes in the compensation of the CEO and the Group management.
- To monitor and evaluate programs for variable remuneration, both ongoing and those that have ended during the year, for the CEO and the Group management.
- To monitor and evaluate compliance with the guidelines for remuneration for the CEO and Group management adopted by the annual shareholders' meeting, as well as the current remuneration structures and remuneration levels in the Group.
- To prepare any proposals for shareholders' resolutions regarding share or share-price-related incentive programs.
- To prepare any Board resolutions regarding short-term variable salary and incentive programs not requiring shareholder approval (i.e. variable cash remuneration schemes) for the CEO and the Group management.

CEO and Group Management

Group management includes the CEO, the CFO, the three regional presidents and five group staff heads. The CEO is appointed by the Board. The CEO, in turn, appoints other members of the Group management and shall administer the Company's and the Group's ongoing operations pursuant to the instructions and directives issued by the Board. Group management holds monthly meetings to review the previous month's results, to update forecasts and plans and to discuss strategic issues. The CEO reports to the Board and ensures that the Board receives the information required to be able to make well-founded decisions.

The Company's CEO in 2018 was Mr. Juan Vargues (born 1959). Mr. Vargues has a Management Education IMD Lausanne (CH); Executive MBA, Lund University (EFL); and high school degree in Mechanical Engineering, Tekniska Vuxengymnasiet, Gothenburg. Juan Vargues has been Head of Entrance Systems at ASSA ABLOY, has previously worked as President and CEO of the Besam Group and has held several positions within the SKF group. He holds 686,483 shares in the Company as of December 31, 2018. Mr. Vargues had no significant assignments outside Dometic.

For details regarding members of Group management, see pages 82–83. The information is updated regularly at the Group's website, www.dometic.com.

Changes in Group Management during 2018

On July 18, 2017, it was announced that Juan Vargues (born 1959) was appointed President and CEO of Dometic, effective January 8, 2018. Juan Vargues succeeded Roger Johansson, who had decided to leave Dometic after 5 years as President and CEO.

On January 9, 2018 it was announced that Liselotte Bergmark, Head of Group HR, had decided to leave Dometic for another external assignment outside the Dometic.

As from February 23, 2018 Anton Lundqvist was appointed Chief Technology Officer of Dometic.

On February 27, 2018 it was announced that Bengt Thorsson, President of region EMEA, had decided to leave Dometic for another assignment outside the Dometic.

On March 5, 2018 it was announced that Silke Ernst was appointed Head of Group HR, effective August 21, 2018.

On June 7, 2018 it was announced that Eva Karlsson was appointed Head of Group Operations, effective November 8, 2018.

On August 17, 2018, it was announced that Peter Kruk was appointed as new President of region EMEA, effective October 1, 2018.

On November 15, 2018, it was announced that Per-Nicklas Höglund, Head of Strategy, Group Projects and M&A had decided to leave Dometic for other assignments.

Remuneration for the CEO and Group Management

Guidelines for remuneration for the CEO and Group management (the "Group management") are resolved upon by the annual shareholders' meeting, based on the proposal from the Board. Remuneration to the CEO is then resolved upon by the Board, based on proposals from the Remuneration Committee. Changes in the remuneration to other members of Group management are resolved upon by the Remuneration Committee, based on proposals from the CEO, and reported to the Board.

The total remuneration shall be based on the position held, individual performance and performance of the Group, and be competitive in the country of employment.

Remuneration may comprise:

- Base salary.
- Variable salary.
- Other benefits such as pension and insurance.

Members of the Group management shall, in addition to the base salary, dependent on an annual decision by the Board, be eligible to variable salary that is based on short-term annual predetermined and measurable performance targets.

Under special circumstances, the Board may in an individual case deviate from the guidelines for remuneration for the CEO and Group management. In case of such deviation, the next annual shareholders' meeting shall be informed of the reasons.

The guidelines for remuneration for the CEO and Group management can be found on the Group's website, www.dometic.com.

External Auditor

The 2018 annual shareholders' meeting re-elected PricewaterhouseCoopers AB (PwC) as the Company's external auditor for a one-year period until the annual shareholders' meeting in 2019. Authorized Public Accountant Anna Rosendal is the auditor in charge of the Company.

The external auditor provides an audit opinion on the income statement and the balance sheet for the Company and the Group and recommends the annual shareholders' meeting on appropriation of the profit based on the proposal in the statutory administration report and on the discharge of liability for the financial year for the Board members and the CEO. The external auditor provides a review report of the Interim report for the third quarter.

Pursuant to the decision of the 2018 annual shareholders' meeting, the external auditor's fee until the 2019 annual shareholders' meeting is paid on the basis of approved invoice.

When PwC is engaged to provide services other than the ordinary audit, decisions pertaining to the nature, scope and fees for such work are made by the CFO and the Chairman of the Audit Committee.

The audit is conducted in accordance with the Swedish Companies Act, International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden.

Audits of local statutory financial statements for legal entities outside of Sweden are performed as required by law or applicable regulations in the respective countries and as required by IFAC GAAS, including issuance of audit opinions for the various legal entities.

Dometic's Governing Documents

Dometic's governing documents, in the form of policies, guidelines and manuals etc., exemplified on page 72 insofar as they concern the financial reporting, are updated at least once per year and mainly communicated via the intranet. The Finance Manual with principles for financial reporting according to applicable accounting standards is however updated continuously based on changes in laws, rules and regulations or changes in Dometic's operations and processes.

The Information Policy is describing how external information shall be communicated. The purpose of the Policy is to ensure that the Company complies with the requirements for disseminating accurate, reliable and relevant information to the market.

Internal Control over Financial reporting

The Board is responsible for internal control and risk management in accordance with the Swedish Companies Act and the Swedish Corporate Governance Code. Below is the Board's report on internal control and risk management over financial reporting.

The description of the Group's system of internal controls and risk management with regards to financial reporting is based on the framework developed by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). The framework comprises five integrated components; the control environment, risk assessment, control activities, information and communication, and monitoring, as well as 17 fundamental principles related to the five components. The description below is limited to internal control and risk management over financial reporting.

Internal control over financial reporting aims to provide reasonable assurance of the reliability of external financial reporting in Interim reports, Full year reports and Annual reports, and to ensure that external financial reporting is prepared in accordance with laws, accounting standards and other requirements applicable to listed companies.

Control Environment

Internal control over financial reporting is based on the overall control environment. Dometic's control environment combines corporate culture, core values, governing documents including processes as the basis for carrying out internal control across the Group. The Board and Group management set the tone at the top regarding the importance of effective internal control, including expected standards of conduct of the employees. This involves integrity and ethical values, the parameters enabling the Board to carry out its oversight responsibilities, the organizational structure and assignment of responsibility and authority, the process for attracting, developing, and retaining employees, and the rigor around performance measures, as well as incentives and rewards to drive accountability for performance.

This is communicated in the form of governing documents such as Rules of Procedure for the Board of Directors, Instructions for the CEO, Instructions for the Audit Committee, Instructions for the reporting of financial situation, Code of Conduct, Finance Manual, Finance Policy, Information Policy, Insider Policy, Internal Audit Policy, IT Policy, Processes for Internal control and risk management as well as Minimum Internal Control Requirements, (MICR). In addition, corporate culture and core values are important parts of the corporate governance of Dometic.

Risk Assessment

In line with Dometic's established model for three lines of responsibility, risk management as part of the second line of responsibility constitute an important role by providing insight to management and operations of risks and risk management.

Dometic works according to an established risk management process with risk identification, risk assessment, risk prioritization, risk response and monitoring. The risk universe with global and regional risk registers, risk assessments, risk maps, risk owners and the Risk Committee constitute the corner stones of the Group's risk management. This also includes risk related to internal control over financial reporting. Risk responses could be avoiding the risk, reducing the risk, sharing the risk or accepting the risk. Examples of risk responses are internal control framework, internal quality programs, whistle blowing functions, insurance programs and crisis management procedures for offices and management, as well as for local factories and warehouses, as part of business continuity plans, and also to follow the development of external risks in order to be able to act quickly.

Risks and risk responses are assessed annually and documented in a risk register that generates risk maps on Group and regional levels. These risk maps are the foundation for the Group's operational risk ownership and also serve as a foundation for the Group's control functions, such as Internal Control and Internal Audit, for their prioritization of focus areas.

Dometic’s risk owners are members of Group senior management as well as specialists and functional heads of departments. Risk owners assess their respective risks in terms of likelihood and impact and discuss and approve risk responses in terms of risk mitigating activities.

The Risk Committee is the operational forum on Group level with the purpose to discuss and make decisions on risk-mitigating activities and is represented by Finance, Operations, Product Development, HR including Health and Safety, Legal, Quality, Internal Control and Internal Audit. The CFO is the chairman of the Risk Committee. The main tasks of the Risk Committee are to assess Group risks, discuss recent risk-related issues, facilitate input from Risk Committee members and review risk-related reports and evaluate and approve risk-mitigating activities. Formal minutes with agreed actions are recorded and reviewed at the next meeting. The work of the Risk Committee is regularly reported to the Audit Committee and to the Board of Directors annually.

Read more about Dometic’s Risk and Risk management on pages 67–71.

Control Activities

Dometic maintains a comprehensive financial reporting system which enables comprehensive monitoring of Group performance. Financial reports for the different legal entities and regions are reviewed on a continuous basis by the central finance function. This entails a thorough monitoring of the financial results in accordance with the financial reporting calendar for the financial year.

Financial data are reported by approximately eighty reporting units in accordance with the standardized procedures for reporting that are stipulated in Dometic’s Finance Manual. This reporting is the basis for the Group’s consolidated financial reports. The CFO as well as other representatives of the central finance function meet the regional managers and review the region’s results every month.

Business reviews are carried out on a quarterly basis, where the CEO, the CFO and relevant representatives of the central functions meet the management of the respective region to discuss the business.

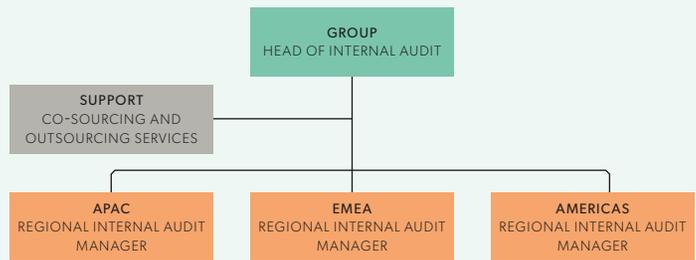
The product portfolio is reviewed on a monthly and quarterly basis as part of the internal process for product development. Larger projects are reviewed at least on a quarterly basis.

Dometic has implemented an internal control framework, called Minimum Internal Control Requirements (MICR), which covers eight key processes (entity level controls, purchase to pay, production, inventory, order to cash, payroll, fixed assets and financial closing). The Minimum Internal Control Requirements (MICR) framework was developed and implemented 2016 and further developed in 2017–2018. MICR self-assessments are conducted on the entity level. MICR is supported by regional coordinators and monitored by the Company’s central Internal Control function and evaluated by the Group’s Internal Audit function.

Information and Communication

Dometic maintains information and communication processes to ensure adequate internal financial reporting, for monitoring of business performance and for decision support, as well as for providing accurate, reliable and relevant external financial reporting to the financial markets.

Dometic’s internal audit organization



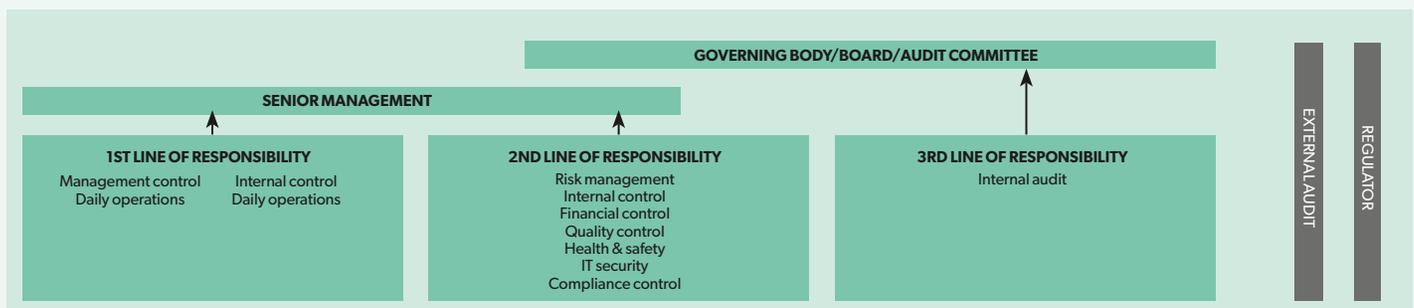
Dometic is subject to the provisions of the EU Market Abuse Regulation No 596/2014 (MAR) which contains extensive requirements on Dometic’s handling of inside information. The MAR regulates how inside information is to be disclosed to the market and circumstances in which publication may be delayed. It also requires Dometic to keep a list of persons working for the Group who have access to inside information about Dometic.

Since April 1 2018, Dometic uses InsiderLog, a digital tool, to ensure that the above management meets the requirements of MAR and the Dometic Insider Policy; from the decision to delay disclosure of insider information all the way to the notice to be submitted to Swedish Financial Supervisory Authority when the insider event is closed and the information has been disclosed. Only authorized persons in Dometic have access to InsiderLog. More information is available at www.insiderlog.com.

Internal Information and Communication

The internal governing documents relevant to internal control over financial reporting are for instance Finance Manual, Finance Policy, Information Policy, IT Policy, Processes for internal control and risk management as well as Minimum Internal Control Requirements (MICR). The documents can be accessed on the Group’s intranet by all relevant personnel. The CFO reports to the Audit Committee on the results, critical accounting issues and other issues that could affect the quality of the Group’s financial reports at the Audit Committee meetings where the Interim reports, Full year and Annual reports are dealt with. The Chairman of the Audit Committee reports on the Committee’s work to the Board in the form of observations, recommendations and proposed decisions at the Board meeting following the Committee meetings and in the form of minutes from the Audit Committee meetings that are submitted to the Board. Internal financial reports for monitoring of performance and for decision support is submitted to Group management and the Board on a regular basis.

Internal control – three lines of responsibility model



¹⁾ The 2013 COSO (The Committee of Sponsoring Organizations of the Treadway Commission) Framework and Appendices.

External Information and Communication

Dometic aims at providing the financial markets with accurate, reliable and relevant information in a timely manner. The Group has an Information Policy meeting the requirements of a listed company. Financial information is issued regularly in the form of Interim reports, Full year reports, Annual reports and Press releases on all matters that could materially affect the share price. Interim reports, Full year reports, and Annual reports are to be found at the Group's website: www.dometic.com, as well as press releases, presentations and relevant internal governing documents.

Monitoring

Ongoing evaluations, separate evaluations, some combinations of the two are used to ascertain whether each of the five components of internal control is present and functioning. Ongoing evaluations are performed by the Board, the Audit Committee and management at different levels of the Group, and separate evaluations are conducted as deemed necessary for instance by the Internal Audit function.

The Audit Committee evaluates the Group's internal control based on the result of the work performed by the Group's control functions with a role to play in the internal control over financial reporting e.g. Internal Control and Internal Audit. The Group's control functions are present at the Audit Committee's meetings to report on the effectiveness of internal control over financial reporting when the Group's Interim reports, Full year reports and Annual reports are on the agenda for the Audit Committee. The Audit Committee reports the results of its work to the Board, which supports the Board in its monitoring that internal control over financial reporting and reporting to the Board function adequately.

Internal Control

Dometic has a central function for Internal Control to ensure compliance with the Group governing documents for efficient and effective operations and internal control.

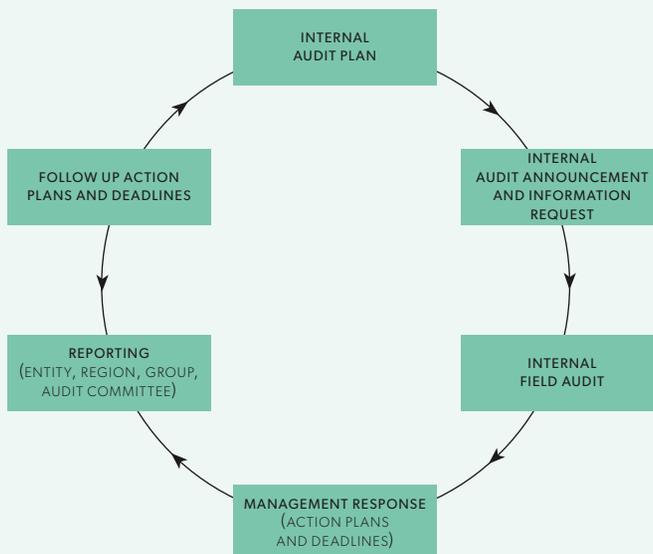
The Minimum Internal Control Requirements, (MICR) framework was developed and implemented 2016 under the leadership of the Internal Control function. The MICR framework is built on a risk based approach identifying key processes that affect financial reporting. The goal of the MICR is to add value by reducing and preventing losses and increase efficiency and effectiveness of internal control. The MICR framework includes a systematic self-assessment of the MICRs. The MICR framework is evaluated and adjusted annually, and has been updated following the Groups expansion to ensure it is suited for the Group's current needs. During 2018 an effort to work more risk based and more efficient led to identification of key controls and target classification to enable cost efficient focus on prioritized areas.

Internal Audit

Internal Audit is an independent and objective, assurance and advisory activity established by Dometic to add value to and improve its operations. It helps the organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, internal control and governance processes. Internal Audit is a corporate function within Dometic that shall act as an independent assurance function to the Board (primarily the Audit Committee) and to support Group senior management as an independent Business Advisor.

The scope of Internal Audit includes all operations and processes as well as all management and organizational levels of Dometic in all geographic locations. The function utilizes a risk-based approach meaning that regional annual internal audit plans are directly linked to the global annual risk assessment results. Its mission, expectations and authority within the organization are outlined in an Internal Audit Policy approved by the Board. The Policy sets forth the Internal Audit requirements, mission and objective, scope, responsibilities,

Internal audit process



organizational structure, independence and objectivity, authority, internal audit plan, resources and working standards, reporting as well as quality assurance and improvement program for Internal Audit.

The Internal Audit organization is governed and led by the Head of Internal Audit based in Dometic's global head office in Sweden with regional Internal Auditors located in each regional headquarter. The Head of Internal Audit reports functionally to the Audit Committee Chairman in internal audit matters and administratively to the CFO. The Head of Internal Audit has full access to the Audit Committee and its Chairman. Internal Audit is authorized full, free and unrestricted access to Dometic's records, physical properties, and personnel pertinent to carrying out its engagements.

Its three main targets are:

- Value creation
- Risk mitigation
- Cost reduction

The Internal Audit function reviews and updates its internal audit plans every year, based on the annual risk assessments described under section Risk Assessment on pages 77–78. Regional internal audit plans, with input from regional Presidents to capture regional business needs, are used to secure internal audit targeting. Internal audit plans are presented by the Head of Internal Audit to the Audit Committee for approval.

Since 2017 internal audits are conducted with a defined internal audit process resulting in formal internal audit reports and a follow up of agreed actions. In 2018 internal audit plans were updated to include specific risks based on risk assessments defined for each internal audit, explaining which risks are addressed by doing that specific internal audit.

A detailed internal audit plan is established for each internal audit with input from risk assessments and from Group and regional management. After announcement and information requests are made, a field internal audit is conducted followed by an internal audit report that is distributed to different levels and entities at both the regional and Group levels, along with a report to the Audit Committee. Follow-ups are performed to verify the status of agreed actions based on the internal audit recommendations.

THE BOARD OF DIRECTORS



Board of Directors

Fredrik Cappelen

Chairman
Born 1957. Sweden.
Bachelor of Business Administration and A-level Diploma in Political Science, University of Uppsala.
Elected 2013.
Member of the Remuneration Committee.

Heléne Vibbleus

Born 1958. Sweden.
B.Sc. in Business Administration and Economics University of Linköping.
Elected 2017.
Member of the Audit Committee.

Erik Olsson

Born 1962. Sweden.
B.Sc. in Business Administration and Economics, Gothenburg School of Business, Economics and Law.
Elected 2015.
Chairman of the Remuneration Committee.

Position and Board membership¹⁾

Chairman of the board of directors of Terveystalo Oy. Chairman and member of the board of directors of Transcom AB. Member of the board of Securitas AB.

Vice President, Internal Audit, Chief Audit Executive (CAE), of Autoliv Inc. Member of the board of directors and Chairman of the Audit Committee of Scandi Standard AB.

Member of the board of directors of Ritchie Bros. Auctioneers, Inc. Member of the board of directors and CEO of Mobile Mini, Inc. Member of the board of directors of the non-profit organization St Mary's Food Bank Alliance.

Previous positions

Chairman of the board of directors of Dustin Group AB (until December 15, 2017), Byggmax Group AB, Granngården AB, Svedbergs AB, Sanitec Oy and several subsidiaries of Dometic Group AB (publ). Vice chairman of the board of Munksjö AB. CEO of Nobia AB (1994–2008). Member of the board of Carnegie Investment Bank AB and Cramo Oy. Managing Director and member of the Group Management of STORA Building-products AB. Vice President Marketing and Sales and member of Group Management of STORA Finepaper AB. Managing Director of Kauko GmbH and Kauko International.

Member of the board of directors and Chairman of the Audit Committee of Trelleborg AB. Member of the board of directors and the Audit Committee and Chairman of the Remuneration Committee of TradeDoubler AB. Member of the board of directors and the Audit Committee of Marine Harvest ASA. Member of the board of directors, the Audit Committee and the Remuneration Committee of Renewable Energy Corporation ASA. Member of the board of directors and Chairman of the Audit Committee of Orio AB. Member of the board of directors and the Risk and Audit Committee of Swedbank Sjuhärad AB. Member of the board of directors of Tyréns AB. Member and Vice Chairman of the board of directors of SIDA. Member and Chairman of the board of directors of Nordic Growth Market NGM AB. Chairman of the board of directors of Invisio Communications AB. Chief Audit Executive, CAE of Elekta AB. Senior Vice President Group Controller of AB Electrolux. Partner (authorized public accountant) and Member of the board of directors of PricewaterhouseCoopers PwC.

Member of the board and CEO of RSC Holdings, Inc. Various senior positions in the United States, Brazil, and Sweden with Atlas Copco Group.

Board meeting attendance	13/13	13/13	12/13
Remuneration Committee attendance	7/7		7/7
Audit Committee attendance		8/8	
Holdings in Dometic ²⁾	914,140 ³⁾	2,500	12,000
Independence in relation to the company and its executive management/In relation to major shareholders ⁴⁾	Yes/Yes	Yes/Yes	Yes/Yes

¹⁾ Position and board membership as of December 31, 2018.

²⁾ Holdings in Dometic Group AB (publ) as of December 31, 2018.

³⁾ Shareholding in Dometic through related party.

⁴⁾ For further information about the independence assessment, see page 74.

⁵⁾ Elected member of the committee at the 2018 annual shareholders' meeting in April 2018.

⁶⁾ Member of the Committee until the 2018 annual shareholders' meeting in April 2018.

**Jacqueline Hoogerbrugge**

Born 1963. The Netherlands. M.Sc. in Chemical Engineering from Rijks Universiteit Groningen. Elected 2017. Member of the Audit Committee.

Member of the board of directors of Swedish Match AB, IKEA Industries AB and Broadview B.V.

President Operations of Cloetta. Member of the board of directors of Cederroth International. Vice President Operations Medical Division Danone and Vice President Procurement of Danone's Worldwide Baby Division. Procurement Director, Factory Director, Supply Chain Manager, Operations Manager and Services Manager of Unilever. Sales Manager Hydrocarbon Sector, Marketing Co-ordinator and Process Engineer of Fluor Daniel.

13/13

8/8

10,000

Yes/Yes

**Peter Sjölander**

Born 1959. Sweden. M.Sc. in Economics from Gothenburg University. Elected 2017. Member of the Remuneration Committee.

Senior Executive Advisor of Altor. Senior advisor to F&S (London, UK). Member of the board of directors of Eton Group AB, Fiskars Oy, SATS Elixia, Fit Flop Ltd. and Varier Furniture (Oslo, Norway). Chairman of the board of directors of Grundéns Rainwear and Revolution Race (Borås, Sweden).

CEO of Helly Hansen AS. SVP; Product & Brand Europe, CMO Global Brand & Global Licensing of Electrolux AB. General Manager Central Europe NIKE CEE and Global Business Director, Nike ACG of Nike Inc. European Director of Footwear, Marketing Director European Outdoor and Director of Marketing Nordics of Nike Europe BV. Marketing and Buying Director of Intersport. Brand Director of Mölnlycke AB. Member of the board of directors of Swims AS, BTX Group A/S, OBH Nordica Group and Stadium AB.

13/13

5/7

Yes/Yes

**Magnus Yngen**

Born 1958. Sweden. M.Sc. and Licentiate of Technology, Royal Institute of Technology in Stockholm. Elected 2011. Chairman of the Audit Committee.

Chairman of the board of directors of Duni AB, Fractal Design AB and Välinge Group AB. Deputy Chairman of the board of directors of Intrum AB.

President and CEO of Camfil AB. CEO and member of the board of Husqvarna AB. Chairman of the board, member of the board and/or CEO in several subsidiaries of Dometic Group AB (publ). Chairman of the board of Sveba-Dahlén Group AB. Member of the board of Intrum Justitia AB, Camfil AB, Frostbite Holding AB and of the non-profit organizations Teknikarbetsgivarna i Sverige and Teknikföretagen i Sverige.

13/13

8/8

278,460

Yes/Yes

**Rainer Schmückle**

Born 1959. Germany. Degree in Industrial Engineering, University of Karlsruhe. Elected 2011. Member of the Remuneration Committee.

Member of the board of directors of Autoneum Holding Ltd, Autoneum AG and Kunststoffteile Schwanden AG.

Member of the board of Wittur GmbH, Frostbite Holding AB and several subsidiaries of Dometic Group AB (publ). CEO of MAG IAS GmbH. COO Automotive of Johnson Controls, Inc. and COO of Mercedes Cars of Daimler AG. President and CEO of Freightliner Corporation.

12/13

3/7⁵⁾3/8⁶⁾78,895³⁾

Yes/Yes

GROUP MANAGEMENT



1. JUAN VARGUES

Born: 1959. President and CEO from January 8th 2018.

Management Education IMD Lausanne (CH), Executive MBA Lunds University (EFL), High School Degree in Mechanical Engineering Tekniska Vuxengymnasiet, Gothenburg

Shareholding: 686,483

2. SILKE ERNST

Born 1967. Head of Goup HR since 2018.

Executive Master of Business Administration (MBA) from Stockholm University and M.Sc., Linguistics, Dipl. Germanistin from Humboldt University, Germany.

Shareholding: 0

3. EVA KARLSSON

Born 1966. Head of Group Operations since 2018.

M.Sc. in Mechanical Engineering from Chalmers University of Technology.

Shareholding: 0

4. PER-ARNE BLOMQUIST

Born 1962. CFO since 2014. Deputy CEO since 2017.

B.Sc. in Business Administration and Economics from Stockholm School of Economics.

Chairman of the Board of Directors Bluestep Bank AB (publ)

Member of the Board of Directors of Djurgården Hockey AB.

Shareholding: 711,172

5. CHIALING HSUEH

Born 1963. President of region APAC since 2016.

M.Sc. in Marketing, University of Massachusetts, USA. B.Sc., Soochow University, Taiwan.

Shareholding: 0

6. PETER KJELLBERG

Born 1965. Chief Marketing Officer since 2015.

Marketing Economy, DIHM, IHM Business School. Member of the Board of Directors of USWE Sports AB and XO Boats.

Shareholding: 110,241



7. SCOTT NELSON

Born 1964. President of region Americas since 2016.

B.Sc. in Economics & Management, Albion College, USA and MBA studies, Indiana University, USA.

Shareholding: 0



8. ANTON LUNDQVIST

Born 1970. Chief Technology Officer since 2018.

Ph.D. Chemical Engineering - Electrochemistry and Tech. Lic, Chemical Engineering - Electrochemistry from KTH Royal Institute of Technology. M.Sc. Chemical Engineering - Energy Technology from KTH Royal Institute of Technology.

Shareholding: 38,148



9. ANNA SMIESZEK

Born 1964. Group General Counsel since 2015.

Masters of Laws from University of Silesia and Stockholm University. PhD studies at Oxford University, Diploma Program in International Law from Stockholm University.

Shareholding: 2,500



10. PETER KRUK

Born 1968. President of region EMEA since 2018.

M.Sc. in Engineering Physics from Chalmers University of Technology and Ing. Phys. Dipl. de École Polytechnique Federale de Lausanne, Switzerland.

Shareholding: 20,000